

Documentation to open a non-resident account for legal entities

- 1) An application to open a non-resident account, on a piece of paper with the customer's letterhead
- 2) An excerpt from the commercial register or equivalent issued in the customer's home country (customers who are not required to be incorporated under the law of their home country, shall provide any other valid establishment document, issued in accordance with the law of that country, which shows the customer's legal form and establishment date. The excerpt must not be older than 6 weeks. The document must be submitted in an original copy together with a certified translation into one of the local languages. Instead of original copies, we also accept certified copies of excerpts from registers and other documents, certified by a notary public (for accounts opened in branches across the FBiH) or any other competent body (for accounts opened in branches across the RS and the Brcko District). The notarised excerpt must indicate the date on which the registry was inspected or the excerpt issued
- 3) If the excerpt does not list the private or institutional shareholders with a holding above 25% in the customer's company, we will require a certificate from the competent register in your home country, not older than 6 weeks, which will list all the private or institutional shareholders with a holding above 25%. Each private individual with a shareholding above 25% needs to present a copy of their photo ID (see Item 2.4.5., paragraphs 2,3, and 4).
- 4) An excerpt from the applicable law or regulation, if the non-resident account is opened according to any law;
- 5) A specimen signature list for the persons to be granted signatory powers for the non-resident account, signed by an authorised company representative named in the commercial register excerpt/certificate of registration issued in the home country (or any other valid and duly sealed establishment document)
- 6) A copy of the photo ID of the persons with account authorizations (see Item 2.4.5., paragraphs 2,3, and 4)
- 7) Certificate of registration with the competent Tax Office with the tax identification number - JIB (original or certified copy)
- 8) Articles of Association or another establishment documents (original for inspection or certified copy)
- 9) The most recent financial report and external auditor's report on the customer's business in its home country or country of business registration; Non-residents that have been in business for less than a year are required to submit their financial report for the respective period of business in the current year or, if they are not obliged to create financial reports in their home country, a certificate of paid tax
- 10) A statement by an authorised representative of the non-resident customer to the effect that the customer has no blocked or frozen accounts
- 11) A copy of the photo ID of the person presenting the account opening documents, if different from the authorised representative (see Item 2.4.5, paragraph 2,3 and 4)
- 12) Statement by the Beneficial Owner For each private individual named in the statement, please provide an identification document (see Item 2.4.5, paragraph 2,3 and 4)

In order to eliminate or mitigate any risks inherent in the business relation, we may, at any time during the term of the agreement or before opening the account, request of the customer to deliver the following additional documents:

- a certificate of good standing from another bank that maintained an account for the customer;
- an excerpt from the competent registry of the home country, not older than 6 weeks, listing all private or institutional shareholders with an INDIRECT above 25%; Each private shareholder with a holding above 25% needs to present a copy of their photo ID, according to Item 6.;

Please note: In case the customer seeks to open an account in order to implement a project (EU, WB, USAID etc.), we will require a signed copy of the agreement with the sponsor (EU, WB, USAID etc.).